



Arizona Family College Savings Program (AFCSP) Oversight Committee

Arizona Commission for Postsecondary Education

Public Meeting Record Index

A.R.S. section 38-431.01(B) says that public bodies shall provide for the taking of written minutes or a recording of all of all their meetings including executive sessions. A.R.S. section 431.01(D) requires that the minutes or recording of a meeting be made available for public inspection three working days after the meeting.

Arizona Family College Savings Program (AFCSP) Oversight Committee Meeting

Location: MGKS

6530 N. 16th Street, Phoenix, AZ 85016-1306

Date/Time: Thursday September 19, 2019 3:00 PM- 5:00 PM

Members Present

Fareed Bailey, Treasurer's Designee
Roger D. Curley, Chair
Henry DeSpain
Serida Fong
Jeffrey Ratje
Michael Rooney
Mark P. Stein
Sally Taylor

Members Absent

Richard Luebke, Jr.

Staff and Guests Participating

Arizona Commission for Postsecondary Education – Dr. April Osborn, Executive Director;
Deena Lager, Arizona Family College Savings Program Director
Capital Cities – Tiffany Spudich, Corey Waddell
College Savings Bank – Regina Carmon
Davidson Belluso – Gary Campbell
Fidelity Investments – Justin Rozzero, Heather Zakian
Waddell & Reed – Brian Sullivan

- I. (00:00:00) Welcome, Call to Order, and Introduction of Members and Guests

INFORMATION ITEM ONLY

- II. (00:02:20) Review of ACPE Policy for Records of Public Meetings

INFORMATION ITEM ONLY

- III. (00:03:04) Arizona Commission for Postsecondary Education (ACPE) Executive Director Report

INFORMATION ITEM ONLY

- IV. (00:08:31) Arizona Family College Savings Program (AFCSP) Director Report

INFORMATION ITEM ONLY

- V. (00:30:34) Information on Provider and Program Changes

INFORMATION ITEM ONLY

- VI. (01:06:59) Capital Cities – Investment Consultant Reports

INFORMATION ITEM ONLY

- VII. (01:44:48) Discussion and Action Regarding the AFCSP Oversight Committee's Response to the Arizona Auditor General's 2017 Sunset Review Recommendation 1.1 to Review its Rating Categories and Subcategories for the Annual Provider Evaluation Process.

IT WAS MOVED by Henry DeSpain and seconded by Fareed Bailey to take a vote regarding the AFCSP Oversight Committee's response to the Arizona Auditor General's 2017 Sunset Review Recommendation 1.1 that the Committee's judgement was to report that the recommendation was not implemented though the Committee reviewed the recommendation but did not think any changes were necessary in the Committee's review process.

THE MOTION PASSED unanimously.

- VIII. (01:47:22) Discussion of Future Agenda Items

INFORMATION ITEM ONLY

- IX. (01:47:43) Adjournment

IT WAS MOVED by Serida Fong and seconded by Fareed Bailey to adjourn.

THE MOTION PASSED unanimously.